

Devon Park Securities LLC

Relationship Summary

April 2024

Devon Park Securities, LLC (“Devon Park”, “we”, “us”, or “our”) is registered with the United States Securities and Exchange Commission as a broker-dealer, is a member of the Financial Industry Regulatory Authority, Inc and the Securities Investor Protection Corporation (www.sipc.org). Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides education materials about broker-dealers, investment advisors and investing.

What investment services and advice can you provide me?

Devon Park does not offer brokerage accounts to retail investors or monitor your brokerage investments. Devon Park provides a range of services primarily for fund sponsors, institutional investors and corporate clients, which include certain investment banking services, such as those related to capital raising and mergers and acquisitions. We assist funds and fund sponsors in structuring and marketing interests in private funds to investors as well as help financial sponsors and corporate entities raise capital through private placements. We also assist investors in connection with the sale of their private fund interests in secondary market transactions. We do not carry customer accounts and do not monitor investors’ investments. On occasion, we may offer our employees investment opportunities arising from our capital raising services.

As part of our capital raising services, we may, at times, offer such investment opportunities to sophisticated retail investors in unaffiliated issuers and funds in relation to which we may act as a placement agent. Some products may have minimum requirements for investment size, which are found in the applicable offering documents. We may also offer you M&A advisory services.

We do not make recommendations and will not provide you with personalized advice based on your overall portfolio as to whether you should make or continue to hold a particular investment or as to which types of investments may be better suited for you. You are responsible for the ultimate decisions regarding the purchase or sale of any securities.

We do not render advice regarding financial, legal, accounting, regulatory, tax or other matters. You should consult your own financial, legal, accounting, tax and other appropriate advisors regarding how any investments fit within your overall investment portfolio and financial plan.

Ask us:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

We do not charge you fees if you invest in a private investment we offer on behalf of an issuer or fund manager. You should expect to pay fees to the fund manager or issuer of the private investment, which may include custodian fees, maintenance fees, transfer fees, etc. You should consult any applicable prospectuses, private placement memoranda, and/or other offering and marketing materials, or related agreements provided to you in connection with your investments. We will typically be paid a fee by the issuer or fund manager that has engaged us to help them raise money, where the fee is typically an agreed-upon percentage of the total amount of money that the issuer or fund manager raises. For advisory services we will typically be paid a fee by the fund manager that has engaged us based upon the total size of the transaction. We may also be paid a minimum flat fee or a discretionary fee by the issuer or fund manager in connection with an engagement. This fee structure gives us an incentive to sell you more of the issuer’s securities.

Where applicable, our fee arrangements with you can be found in a separate negotiated contract between you and us. For example, if you have retained us to sell on the secondary market an interest you own in a private fund, you will

typically pay us a transaction-based fee upon the sale of the fund interests. This fee structure gives us an incentive to encourage you to sell the fund interests if our fee is conditioned in whole or in part on completion of the transaction.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Ask us:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How else does your firm make money, and what conflicts of interest do you have?

We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means:

- **Third-Party payments:** We earn negotiated fees for our services from the funds and corporate entities that engage us to offer their investments. Some or all of these fees are calculated based on the investments made in such funds or corporate entities. As a result, we may have an incentive to encourage you to make an investment in a fund or corporate entity that we offer, or make an investment in an offering for which we receive greater fees. Funds and corporate entities that engage us pay our fees upon the closing of the investment regardless of whether they or you make or lose money on any investment opportunity they offer.
- **Limited investment opportunities:** At times, we will have only one investment opportunity available to you. As a result, at those times, we will not have an alternative investment opportunity for you to consider and may have an incentive to offer an investment opportunity in that single investment. Not all investment opportunities are suitable for all investors.
- **Sale of private fund interests:** If you have retained us to sell on the secondary market an interest you own in a private fund, we may have an incentive to encourage you to sell the fund interest if our fee is conditioned in whole or in part on completion of the transaction.

Ask us:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals receive a combination of a salary and a discretionary bonus. They do not earn sales commissions. Discretionary bonus decisions consider the performance of the individual, market comparisons, the financial performance of the firm as well as the broader competitive markets in which we operate.

Do you or your financial professionals have legal or disciplinary history?

No, for our firm and our financial professionals. Visit investor.gov/CRS for a free and simple search tool to research our financial professionals and us.

Ask us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

- If you would like additional information about our services, or an up-to-date copy of this disclosure, please visit www.devonparkadvisors.com or call (561) 629-1700.

Ask us:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?